

# PRIME RESEARCH

— Empowering decisions —

## Commodity Daily

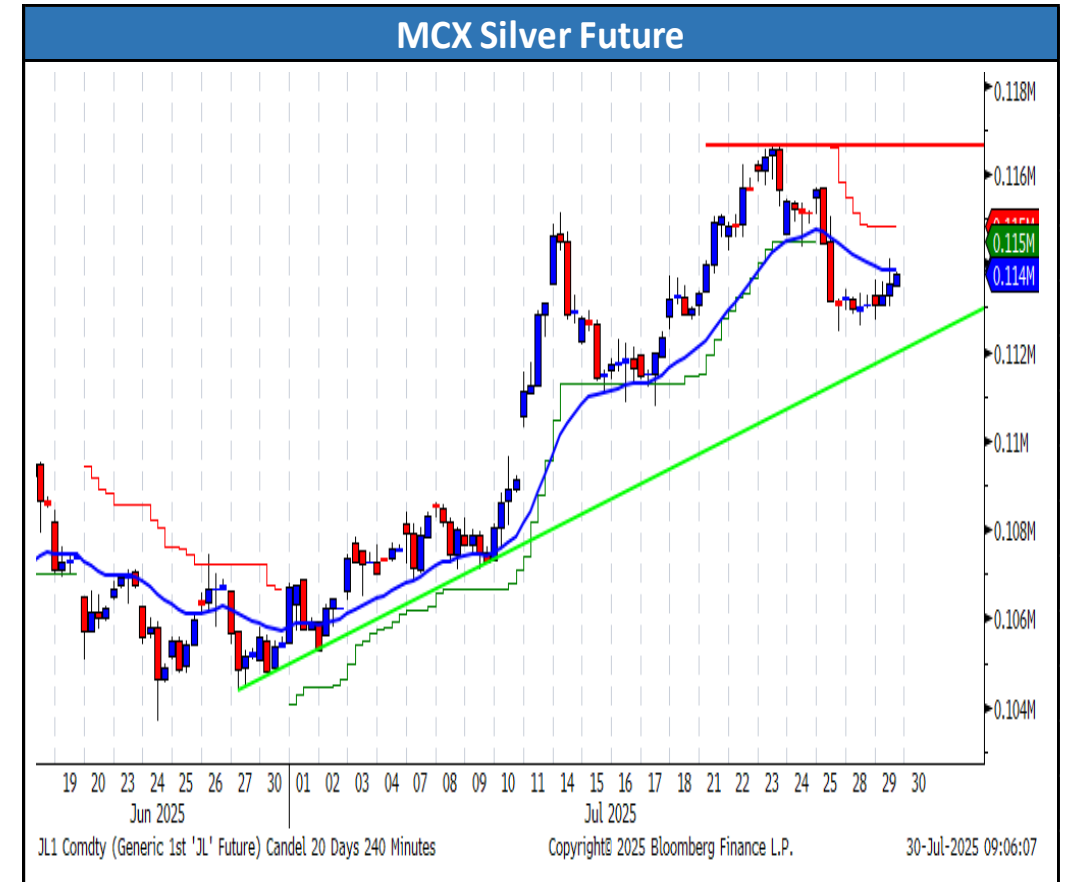
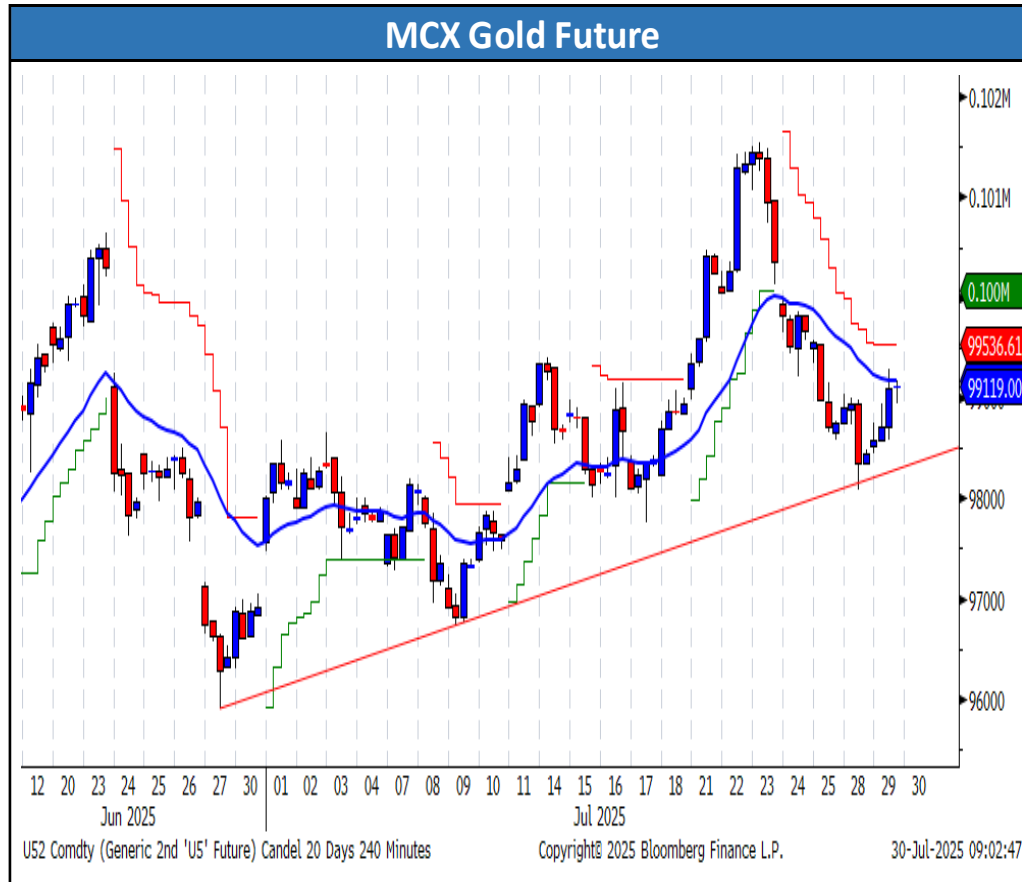
30 July 2025

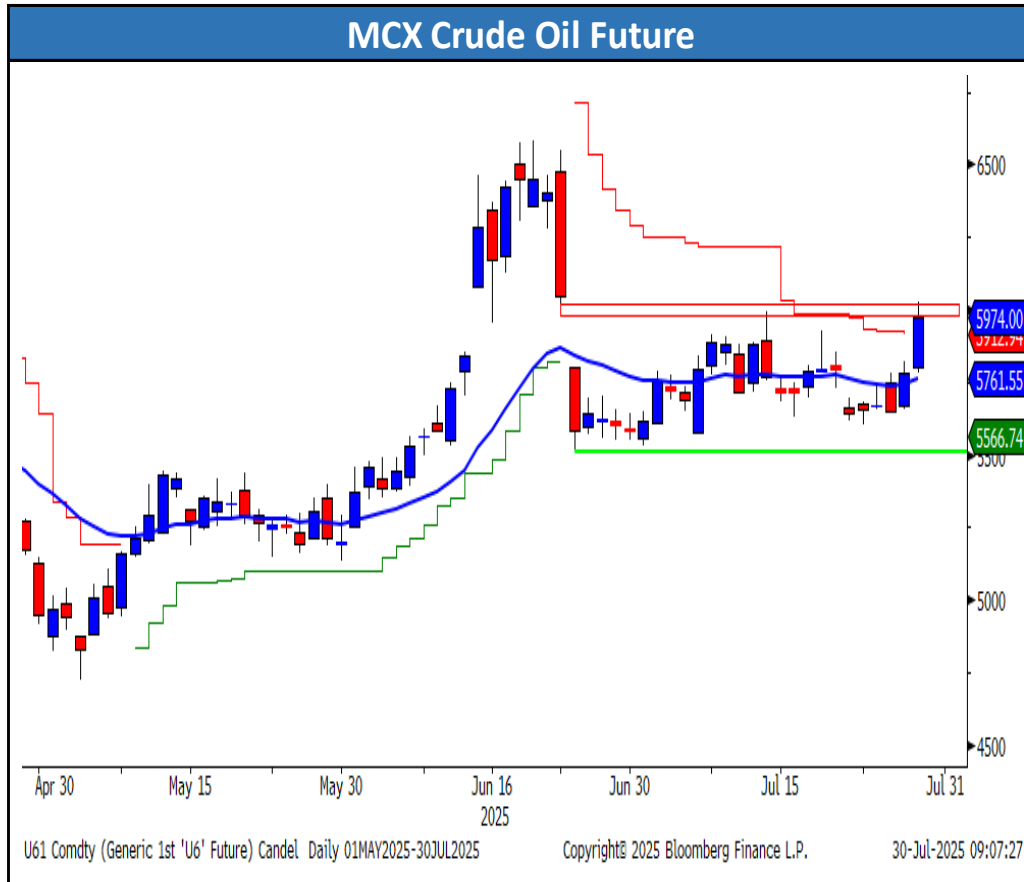


Name	Current Price	Previous Close	Change	% Change
Commodities				
COMEX Gold	3326.62	3314.61	12.01	0.36%
COMEX Silver	38.208	38.1687	0.0393	0.10%
WTI Crude Oil	69.21	66.71	2.5	3.75%
Natural Gas	3.081	2.988	0.093	3.11%
LME Copper	9798	9793	5	0.05%
LME Zinc	2805	2818	-12.5	-0.44%
LME Lead	2016.5	2017	-0.5	-0.02%
LME Aluminium	2605.5	2632	-26	-0.99%
Currencies				
Dollar Index	98.886	98.634	0.252	0.26%
USDINR	86.8188	86.6662	0.1526	0.18%
EURUSD	1.1547	1.1589	-0.0042	-0.36%
Global Equity Indices				
BSE Sensex	81338	80891	447	0.55%
Hang Seng Index	25524	25562	-38	-0.15%
Shanghai	3610	3598	12	0.33%
S&P 500 Index	6371	6390	-19	-0.30%
Dow Jones	44633	44838	-205	-0.46%
Nasdaq	23308	23356	-48	-0.21%
FTSE 500	9136	9081	55	0.60%
CAC Index	7857	7801	56	0.72%
DAX Index	24217	23970	247	1.03%

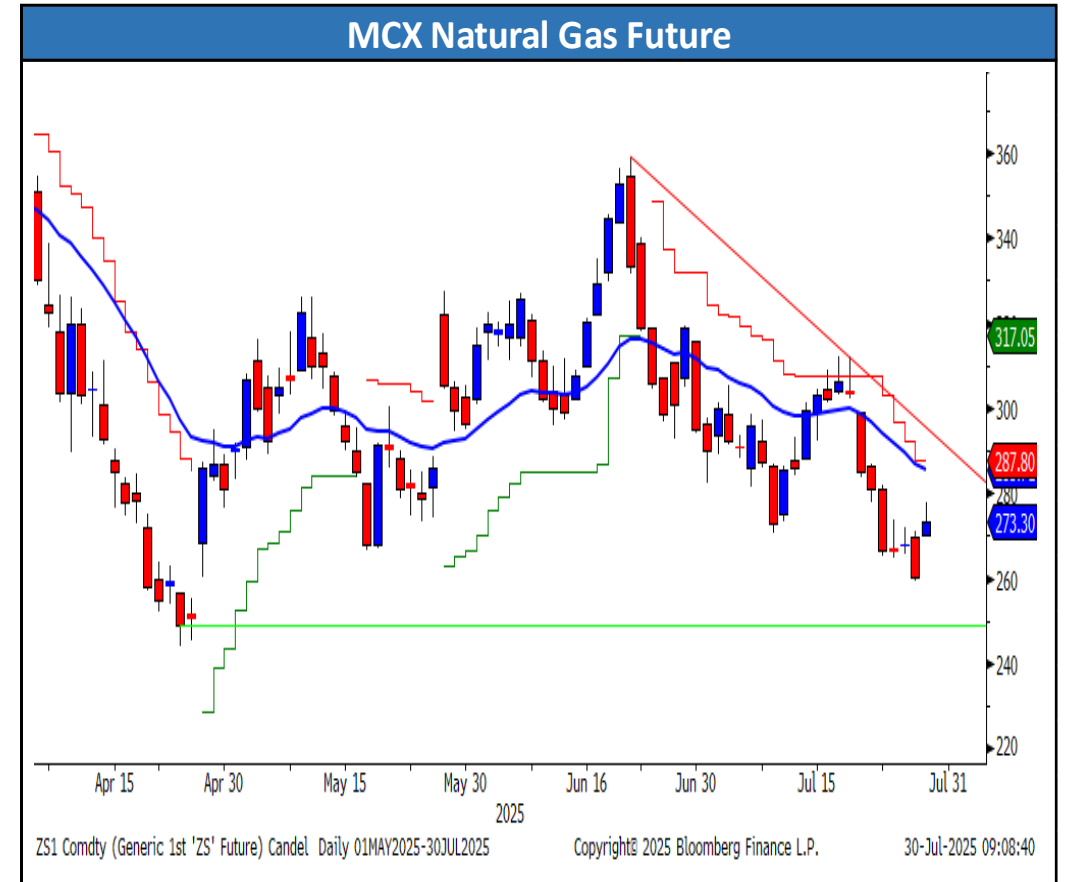
## GLOBAL MARKET ROUND UP

- ⇒ Gold futures closed with a moderate positive note on Tuesday amid mixed global cues. Signs of improving global trade deals and resilient short-term U.S. economic data have boosted risk appetite and strengthened the U.S. dollar, which poses significant headwinds for bullion. On the other hand, persistent geopolitical tensions and uncertainty surrounding inflation, along with central bank gold purchases, have provided equally strong tailwinds.
- ⇒ Furthermore, investors are now looking for the outcome of three major forthcoming events: tariff negotiations, Federal Reserve interest-rate decisions, and U.S. nonfarm payroll data. These events may offer further direction for the dollar index and bullion in the forthcoming session.
- ⇒ Crude oil prices rallied to a fresh five-week high, buoyed by stronger-than-expected U.S. economic data and the threat of additional sanctions on Russian energy exports. President Trump warned Russia of "secondary sanctions" if it does not agree to a ceasefire in Ukraine within 10 to 12 days, while the Kremlin indicated there would be no change in its stance.
- ⇒ Natural gas prices recovered from a multi-week low, closing with a gain of over 3.0% on Tuesday. Forecasts of extreme heat in August, which raised demand expectations, drove this increase. Meteorologists are predicting hotter-than-normal temperatures across much of the US, especially in the Southeast, mid-South, and Midwest. This weather forecast is expected to lead to higher air conditioning usage and an increase in gas consumption within the power sector.
- ⇒ Industrial metals traded mixed on Tuesday, as traders are approaching the market with caution because US-China trade talks in Stockholm concluded without an agreement to extend the current truce.

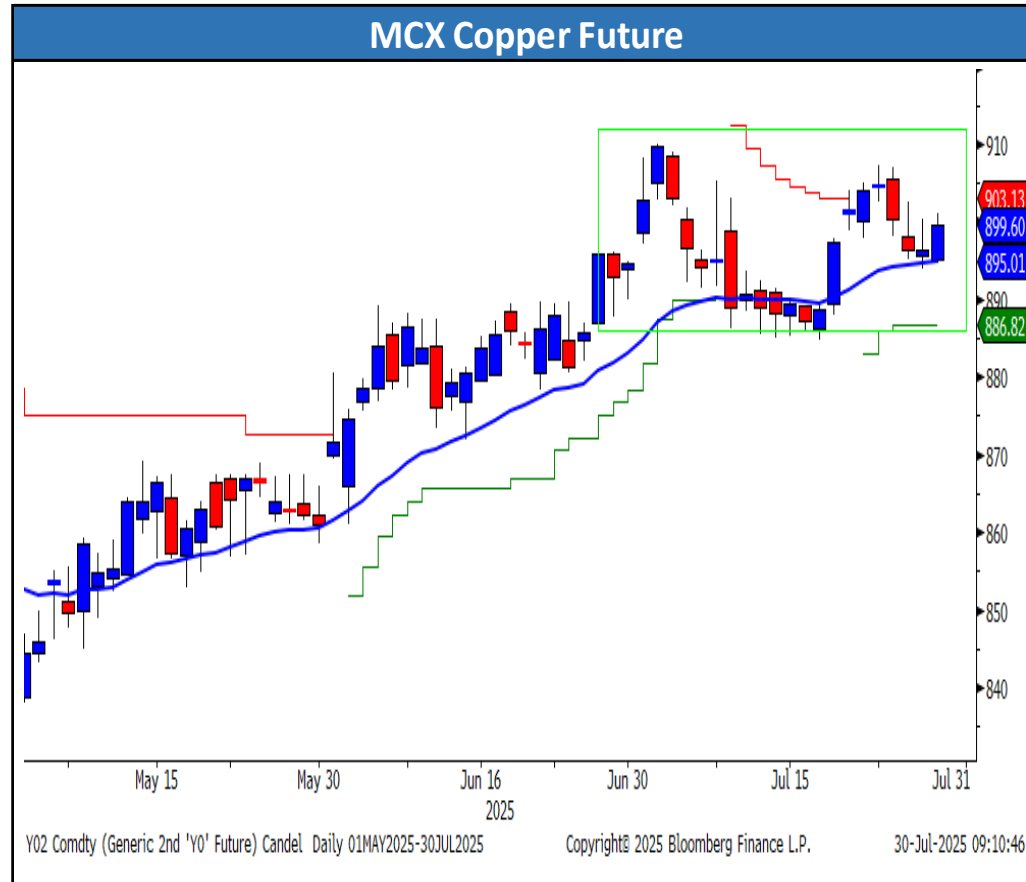




- **Trading Range:** 5905 to 6175
- **Intraday Trading Strategy:** Buy Crude Oil Aug Fut 6015-6019 SL 5950 Target 6125/6175



- **Trading Range:** 262 to 288
- **Intraday Trading Strategy:** Buy Natural Gas Aug Fut at 271-272 SL 266.0 Target 279/282



- **Trading Range:** 888 to 906
- **Intraday Trading Strategy:** Buy Copper Aug Fut at 897 SL 892 Target 903/905



- **Trading Range:** 264 to 274
- **Intraday Trading Strategy:** Buy Zinc Aug Fut at 267.0 SL 264.80 Target 270.8/272.0

## Technical Levels

Commdity	Pivot	Supt.3	Supt.2	Supt.1	Resi.1	Resi.2	Resi.3	5 DMA	20 DMA	RSI
Gold	98948	97256	98102	98610	99456	99794	100640	98354	97779	52.3
Silver	113512	110748	112130	112941	114323	114894	116276	114125	111627	62.3
Crude Oil	5926	5438	5682	5828	6072	6170	6414	5746	5700	64.6
Natural Gas	274	258	266	270	278	282	290	272	290	38.2
Copper	899	886	892	896	902	905	911	899	896	56.3
Zinc	268	262	265	267	269	270	273	268	262	64.2
Lead	182	180	181	181	182	182	183	182	181	51.6
Aluminium	253	250	252	253	254	255	257	254	252	58.7

## Commodity Movement

Commdity	Expiry	Open	High	Low	Close	% Chg.	Open Interest	Chg. In OI	Volume	Chg. In Volume
Gold	03-Oct-25	98515	99285	98439	99119	0.69%	12029	12%	7568	32%
Silver	05-Sep-25	113268	114082	112700	113753	0.62%	15641	-3%	8638	-31%
Crude Oil	19-Aug-25	5800	6024	5780	5974	3.34%	11197	8%	23150	32%
Natural Gas	26-Aug-25	270	278	270	273	2.09%	32008	-11%	101125	22%
Copper	29-Aug-25	895	901	895	900	0.36%	7414	2%	3382	-26%
Zinc	29-Aug-25	267	269	266	268	0.54%	3821	4%	2332	-3%
Lead	29-Aug-25	181	182	181	182	0.06%	202	-2%	225	-31%
Aluminium	29-Aug-25	254	254	253	253	-0.31%	4595	-2%	871	-29%

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